



## Capital Product Partners L.P. Announces the Sale of Two 9,288 TEU Container Vessels

April 20, 2021

ATHENS, Greece, April 20, 2021 (GLOBE NEWSWIRE) -- Capital Product Partners L.P. (the "Partnership", "CPLP" or "we" / "us") (NASDAQ: CPLP), an international owner of ocean-going vessels, today announced the sale of two 9,288 TEU container vessels.

The Partnership has entered into a memorandum of agreement for the sale of the M/V 'CMA CGM Magdalena' (115,639 dwt / 9,288 TEU, Eco-Flex, Wide Beam Containership built 2016, Daewoo-Mangalia Heavy Industries S.A.) and the M/V 'Adonis' (115,145 dwt / 9,288 TEU, Eco-Flex, Wide Beam Containership built 2015, Daewoo-Mangalia Heavy Industries S.A.) to an unaffiliated third party for a total consideration of \$195.0 million. Delivery of the M/V 'CMA CGM Magdalena' and the M/V 'Adonis' to their buyer is expected in May and July/ August 2021, respectively. The carrying value of M/V 'Adonis' and the M/V 'CMA CGM Magdalena' at the end of the first quarter of 2021 was \$72.7 million and \$71.7 million, respectively. The Partnership expects gross cash proceeds from the sale after repaying outstanding debt of approximately \$97.6 million.

### About Capital Product Partners L.P.

Capital Product Partners L.P. (NASDAQ: CPLP), a Marshall Islands master limited partnership, is an international owner of ocean-going vessels. CPLP currently owns 17 vessels, including thirteen Neo-Panamax container vessels, three Panamax container vessels and one Capesize bulk carrier.

For more information about the Partnership, please visit: [www.capitalplp.com](http://www.capitalplp.com).

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Contact Details:

#### Capital GP L.L.C.

Jerry Kalogiratos

CEO

Tel. +30 (210) 4584 950

E-mail: [j.kalogiratos@capitalplp.com](mailto:j.kalogiratos@capitalplp.com)

#### Capital GP L.L.C.

Nikos Kalapotharakos

CFO

Tel. +30 (210) 4584 950

E-mail: [n.kalapotharakos@capitalmaritime.com](mailto:n.kalapotharakos@capitalmaritime.com)

#### Investor Relations / Media

Nicolas Bornozis

Capital Link, Inc. (New York)

Tel. +1-212-661-7566

E-mail: [cplp@capitalink.com](mailto:cplp@capitalink.com)

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